

## LOAN SPOTLIGHT



**Summary:** Borrower sought cash out and longer fixed term loan on a stable income producing property that was undergoing its final round of interior renovations. Since assuming ownership, the borrower has upgraded the interiors of 85% of the units and significantly raised rents. We were able to successfully arrange a 7 year fixed loan with an interest only component for the first 3 years to assist with the continued capital improvement costs, and negotiated maximum cash out proceeds to reimburse the borrower for capital expenses incurred over the past 2 years and leave him with significant cash reserves that he planned to set aside for future investment in real estate. No tax returns were required as part of this refinance and the loan funded within 60 days of application.

**Loan Amount:** \$3,437,500

**Property Type:** 32 Unit Multifamily

**Location:** Sonoma County, CA

**Purpose:** Refinance

**Rate:** 7-year fixed @ 4.20%

**Term/Amortization:** 10 years / 30 Years

**Interest Only:** 3 Years

**LTV:** 55%

**Prepay:** 3%, 2%, 1%, 1%, 1% (first 5 years and none thereafter)

*If you or someone you know might need our services, please forward this email to them or contact us for a loan quote specific to a property at (415) 680-0121.*

***Ask us about our CRE loan programs for cannabis tenants! We also offer generous referral fee program for 5+ multifamily and commercial real estate loans!***



## ABOUT OUR SERVICES

Pacific Financial Group is a full-service brokerage firm dedicated to providing clients with real estate

loans, investment advice, financial planning and insurance services. Our success is the result of our client-focused commitment, professional integrity, industry and market knowledge and unique private banking approach to understanding the financial needs of our clients and delivering specifically tailored solutions. **[Visit our website to obtain additional information about the types of investment advice and insurance services we offer.](#)**

## APARTMENT LOAN PROGRAMS

We are pleased to provide access to a large selection of 5+ unit multi-family loan programs from which to choose so you are assured of finding one that is best suited to meet your particular investment objectives. Drawing from our diverse pool of capital sources, your loan program options are limitless. **[Visit our website to obtain additional information about available apartment loan programs and interest rates.](#)**

## COMMERCIAL LOAN PROGRAMS

We understand the importance of finding the best available financing to maximize your return on investment and have access to a large selection of commercial loan programs for office, retail, single tenant, self storage, industrial, hospitality, mixed use and owner-occupied commercial buildings, so you are assured of finding one that is best suited to meet your particular investment objectives. **We also finance commercial properties with cannabis tenants and offer both conventional bank loans and private funds.** Commercial loans are available from a diverse pool of capital sources which include local and regional banks, credit unions, life insurance companies, conduits, pension funds and private investors. **[Visit our website to obtain additional information about available commercial loan programs and interest rates.](#)**

## RESIDENTIAL LOAN PROGRAMS

We have access to over 30 lenders that offer a variety of loan program options for owner-occupied residences, 2nd homes or 1-4 investment properties. Why limit yourself and deal with one lender when you can have access to a diverse pool of lenders with much more loan program options from which to choose? Below are some of the loan program features currently offered:

- Loans to single member LLC's and revocable trusts
- Stated income and interest only loans
- Debt ratios up to 50%
- Loan amounts up to \$3,000,000
- 100% gift toward a purchase down payment
- No monthly M.I. options available
- No income verification for investor properties / unlimited # of properties financed
- 3% down payment (conventional) & 10% down payment (jumbo) loan programs
- Delayed purchase financing
- Unlimited cash out

**[Call us today to discuss your specific loan needs.](#)**

**Samuel A. Shummon, J.D.**

Principal & Managing Broker

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STAY CONNECTED

