



www.pacfigroup.com

**Pacific Financial Group**  
Real Estate Loans, Investments, Insurance

*Finance Newsletter*  
April 2017

## LOAN SPOTLIGHT



**Summary:** Pacific Financial Group is pleased to have arranged acquisition financing for a 10-unit apartment building located in mid-town Sacramento. The subject property was purchased for \$1,600,000 as part of a 1031 exchange and consists of a two-story, motel style walk-up building with two 2 bd/2ba units and eight 1bd/ba units, onsite parking and laundry. The challenge was finding a lender willing to make a loan to guarantors (both U.S. citizens) domiciled in a foreign country. The legal entity (LLC) was also based in the U.S., having been formed in California. We spent a number of weeks sizing the deal up with a large bank (which didn't have a problem making a portfolio loan to the same entity/guarantor less than 2 years ago), but had to pull out after the bank informed us they had changed their internal lending policy and were no longer making loans to individuals or guarantors domiciled abroad. We reached out to several investors in our lending pool and were able to match the rates and terms that were originally offered by the first lender. And, despite additional steps that had to be taken, e.g., loan docs had to be sent to the U.S. Embassy in Taipei, where a notary signing had to be pre-arranged 2 weeks in advance, the loan still funded and recorded less than 40 days from inception.

**Loan Amount:** \$600,000

**Property Type:** 10-Unit Apartment Building

**Location:** City of Sacramento / Mid-Town District

**Purpose:** Reinvestment/1031 Exchange

**Loan Program:** 7-Year Fixed ARM (tied to 6 Mo Libor)

**Rate:** 4.40%

**Term/Amortization:** 30 years / 30 years

**LTV:** 38%

**Prepay:** Stepped Down

*If you or someone you know might need our services, please forward this email to them or contact us for a loan quote specific to a property at (415) 680-0121.*

**Ask us about our low cost apartment loans and our generous referral fees for 5+ multifamily and commercial real estate loans!**



## ABOUT OUR SERVICES

Pacific Financial Group is a full-service brokerage firm dedicated to providing clients with real estate loans, investment advice, financial planning and insurance services. Our success is the result of our client-focused commitment, professional integrity, industry and market knowledge and unique private banking approach to understanding the financial needs of our clients and delivering specifically tailored solutions. [Visit our website to obtain additional information about the types of investment advice and insurance services we offer.](#)

## APARTMENT LOAN PROGRAMS

[Hot Money: We offer low cost apartment loans from \\$500K & up in California. No origination fees, no lender fees and capped closing costs!](#)

We are pleased to provide access to a large selection of 5+ unit multi-family loan programs from which to choose so you are assured of finding one that is best suited to meet your particular investment objectives. Drawing from our diverse pool of capital sources, your loan program options are limitless. [Visit our website to obtain additional information about available apartment loan programs and interest rates.](#)

## COMMERCIAL LOAN PROGRAMS

[Hot Money: Ask use about CRE loans for properties occupied by marijuana dispensaries or cultivators from \\$1MM & up in California. Fixed rate loans with interest rates starting in the mid 6's with 25-30 year amortizations.](#)

We understand the importance of finding the best available financing to maximize your return on investment and have access to a large selection of commercial loan programs for office, retail, single tenant, self storage, industrial, hospitality, mixed use and owner-occupied commercial buildings, so you are assured of finding one that is best suited to meet your particular investment objectives. Commercial loans are available from a diverse pool of capital sources which include local and regional banks, credit unions, life insurance companies, conduits, pension funds and private investors. [Visit our website to obtain additional information about available commercial loan programs and interest rates.](#)

## RESIDENTIAL LOAN PROGRAMS

We have access to over 30 lenders that offer a variety of loan program options for owner-occupied residences, 2nd homes or 1-4 investment properties. Why limit yourself and deal with one lender when you can have access to a diverse pool of lenders with much more loan program options from which to choose? Below are some of the loan program features currently offered:

- Loans to single member LLC's and revocable trusts
- Stated income and interest only loans
- Debt ratios up to 50%
- Loan amounts up to \$3,000,000
- 100% gift toward a purchase down payment
- No monthly M.I. options available
- No income verification for investor properties / unlimited # of properties financed
- Low down payment loan programs for first-time home buyers (conventional & jumbo)
- Delayed purchase financing
- Unlimited cash out

[\*\*Call us today to discuss your specific loan needs.\*\*](#)

**Samuel A. Shummon, J.D.**

Principal & Managing Broker

One Embarcadero Center, Ste 500 | San Francisco, CA 94111

415.680.0121 (O) | 415.302.1795 (M) | 888.988.9434 (F)

BRE #01295091 - NMLS #328979 - CA Insurance # 0149823

[sshummon@pacfigroup.com](mailto:sshummon@pacfigroup.com)

STAY CONNECTED

